GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Dept. – Vote on Account Budget 2024-25 – Interest payment for the month of October, 2024 on APPFCL Term Loan of Rs.2,227.75 Crs @ 9% due on 31.10.2024 - Administrative Sanction - Orders - Issued.

ENERGY (POWER-III) DEPARTMENT

G.O.RT.No. 104 Dated: 30-10-2024

Read the following:

1. G.O.Ms.No.35, dt: 30.05.2018 amended as G.O.Ms.No.28, Energy (Power.III) Dept., dt.05.09.2019.
2. G.O.Rt.No.97, Energy (Power-III) Dept., dt:28.09.2024
3. From the Managing Director, APPFCL, Lr.No.MD/CFO/APPFCL/ D.No.210/2024, dt.09.10.2024.
4. G.O.Rt.No.2255, Finance (FMU-I&I, Energy, I&C) Department, dated.28.10.2024.

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O R D E R:

In the reference 3rd read above, the Managing Director, Andhra Pradesh Power Finance Corporation Ltd. (APPFCL) has requested the Government to release an amount of Rs.16,99,19,428/- towards interest payment of Rs.16,98,20,287/- for the month of October, 2024 on APPFCL Term Loan of Rs.2,227.75 Crs @ 9% due on 31.10.2024 and also for shortfall amount of Rs.99,141/- due for the month of September, 2024.

2. In the G.O. 5th read above, the Finance Department have issued Budget Release Order for an amount of Rs.58,45,49,000/- (Rupees fifty eight crore forty five lakh forty nine thousand) as additional funds in relaxation of treasury control and quarterly regulation orders pending provision of funds by obtaining supplementary grants at an appropriate time during the C.F.Y 2024-25 towards (i) Rs. 1699.20 lakhs towards interest payment on APPFCL Term Loan due on 31.10.2024 (ii) Rs.4146.29 Lakhs towards Principal & interest payment for Outstanding APPFCL Bond Series 2/2020.

(Rs. In Lakhs)

S.No.	Head of Account	Charged/ Voted	Provision in BE 2024-25	Additional Amounts Sanctioned	Amount Reappro -priated	Total Provision in BE 2024-25	Amount Already Authorised	Amount Authorised Now	Balance Amount Available
Scheme Name: Assistance to Andhra Pradesh Transmission Corporation ltd. for servicing of Vidyut Bonds **Procedure of Drawal of Funds:** Detailed Voucher Bill **Drawing Officer:** Concerned DDO									
1	2801051900011310312	V	10,942.09	37,361.18	0.00	48,303.27	42,457.78	5,845.49	0.00
		Total	**10,942.09**	**37,361.18**	**0.00**	**48,303.27**	**42,457.78**	**5,845.49**	**0.00**

3. After careful examination, Government hereby accord Administrative Sanction for Rs.16,99,19,428/- (Rupees sixteen crore ninety nine lakhs nineteen thousand four hundred and twenty eight only) to the Managing Director, A. P. Power Finance Corporation Ltd., to

arrange an amount of Rs.16,98,20,287/- for payment of interest for the month of October, 2024 on APPFCL Term Loan of Rs.2,227.75 Crs @ 9% due on 31.10.2024 and also to arrange shortfall amount of Rs. 99,141/- due for the month of September, 2024, on APPFCL Term Loan from the HoA:2801-05-190-00-11-310-312 (Assistance to Andhra Pradesh Transmission Corporation Ltd., for servicing of Vidyut Bonds) in relaxation of treasury control and quarterly regulation orders during CFY 2024-25 as detailed hereunder:-

	I. Loan Details	
1	Loan Amount (Rs Cr):	Rs. 2,563 Cr
2	Name of Bank/FI from which loan obtained:	Banks/Financial Institutions
3	Loan Tenure (years, months):	12 Years
4	Loan taken date:	01.04.2023
5	Rate of interest:	9 %
6	Moratorium details, if any:	-
7	Date of start of first instalment:	30.06.2023
8	Date of Final instalment:	31.12.2034
II. Restructuring details, if any		
1	Date of restructuring:	Nil
2	Revised rate of interest:	-
3	Revised tenure:	-
4	Restructuring details if any:	-
III. Budget details		
1	Head of Account:	2801-05-190-00-11-310-312 (Assistance to A.P. TRANSCO Ltd., for servicing of Vidyut Bonds.)
2	Financial Year:	Vote-on-Account Budget BE for FY 2024-25
3	Budget Estimate for Q2 of FY 2024-25 (Rs):	161,55,27,000/-
4	Budget Expenditure till date (In Rs):	144,56,06,320/-
5	Budget available as on date (In Rs):	16,99,20,680/-
IV. Outstanding details		
1	Loan repayment done till date (Rs):	Rs.570.62 Crs (Principal:- Rs. 335.25 Cr as on 09.10.2024 & Interest Rs. 344.23 Cr as on 09.10.2024)
2	Loan Outstanding amount (in Crs):	Rs. 3885.43 Cr (Principal :- Rs. 2563 Cr Total Interest:- Rs. 1322.43 Cr)
3	Outstanding amount as on date (in Crs)	Rs. 3314.81 Crs (Principal:- Rs. 2,227.75 Crs as on 09.10.2024 Interest:- Rs. 978.20 Cr as on 09.10.2024)
4	Previous G.O issued for repayment	G.O.Rt.No.97, Energy (Power-III) Dept. dt.28.09.2024
V. Repayment details		

1	Current due repayment is for period:	01.10.2024 to 31.10.2024 for 31 days
2	Current due amount proposed (In Rs):	**Rs. 16,99,19,428/-** Rs. 16,98,20,287/- towards interest payment for the month of October, 2024 @ 9% on APPFCL Term Loan of Rs.2227.75 Crs.& Rs. 99,141/- towards shortfall amount of interest for the month of September, 2024.
3	Finance Concurrence:	U.O.No. FIN01-FMU0BES(IIE)/11/2023-FMU-IIEIC (Computer No.2056922), dt:28.10.2024

4. The Assistant Secretary to Govt., & Drawing and Disbursing Officer, Energy Department, A.P.Secretariat shall remit the amount sanctioned in para 3 above in the Bank Account of Andhra Pradesh Power Finance Corporation Ltd. (APPFCL), Vijayawada.

5. The Managing Director, Andhra Pradesh Power Finance Corporation Ltd. (APPFCL) Vijayawada and Member Convenor, APPCC shall take necessary action accordingly.

6. Following are the drawing and disbursing details:-

Sl.No.	Details	Particulars of DDO, Energy Department/ Account details of APPFCL
i	Drawing and Disbursing Officer	Asst. Secretary to Govt., Energy Department, A.P.Secretariat
ii	Cheque to be issued in favour of	APPFCL Current Account No. 52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No.	AADCA0857D
vi	Utilization Certificate to be issued by	The Managing Director, APPFCL, Vijayawada

7. This order issues with the concurrence of Finance Department vide their U.O. No.FIN01-FMU0BES (IIE)/11/2023-FMU-IIEIC (Computer No.2056922), dt:28.10.2024

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.VIJAYANAND
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director, A.P. Power Finance Corporation Ltd., Vijayawada.
The Member Convenor, APPCC, Vijayawada.
The Assistant Secretary to Govt., & Drawing and Disbursing Officer,
Energy dept., A.P. Secretariat.
The Chairman & Managing Director, APTRANSCO, Vijayawada.
The Energy (OP) Department.

Copy to:
The Director of Treasuries and Accounts, A.P., Mangalagiri.
The Pay & Accounts Officer, A.P., Mangalagiri.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Finance (FMU-I&I, Energy, I&C) Dept.
The P.S. to Special Chief Secretary to Govt., Energy Dept.
SF/SC. (Computer No. 2407596)

//FORWARDED:: BY ORDER//

SECTION OFFICER